



WISOL 와이솔

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■ Date : 18th, March, 2019

Wisol Announcement to transfer IoT BU to SeongJi

Dear valued customers and partners,

We are pleased to inform you that Wisol has reached an agreement with SeongJi Industrial Co., Ltd regarding business transfer of its IoT Business Unit. Per the Agreement, SeongJi Industrial will take over Wisol's IoT BU and its IoT business right from **April 1st, 2019**.

All assets under Wisol's IoT BU including manufacturing/developing facilities, product and component inventories, human resources etc. will be transferred to SeongJi Industrial without changes. Given that you will get continued business and product support services from SeongJi Industrial without any interruption.

With this, SeongJi Industrial will extend its business domains from existing component/sub assembly and set/system ODM/OEM to IoT connectivity module business with lots of synergy.

We shall commit you that SeongJi Industrial and we are trying to do our best to minimize any kinds of business impact caused by the transferring process. If you have any questions or inquiries, please contact our representatives.

About SeongJi Industrial Co., LTD

- Established in 1985
- Location : 54-33, Dongtanhana 1-gil, Hwaseong-si, Gyeonggi-do, South Korea
- Major Business : Component & Sub Assembly, Product(Set) Assembly, ODM/OEM business
- Employees : ~2,000
- Revenues : USD300M in 2018
- Web site : <http://www.seongji.co.kr/eng/main/main.asp>

■ Enclosed SeongJi company profile for your reference.

We look forward to getting your kind understanding on this announcement and continued business collaboration.

Thanks for your cooperation.

Sincerely,
Ji Ho Kim
CEO, Wisol

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